





## Intimations

**NATIONAL INSURANCE BILL**

**Its Financial and Actuarial Aspects.**

[BY WALTER FORLAND, F.I.A.]

(Concluded.)

It would require to be credited with the necessary reserve for that ago. But, provision is apparently made for such being done. I had hoped, when I undertook to give you this paper, that I would be able to present to you a favourable actuarial aspect. I fear I have failed, for so and I can assure you it is through fault of mine. I have honestly searched for the virtues of the scheme, but I have failed to find them. I have found instead difficulties and dangers and seed for future trouble and discontent among the working classes. That such a scheme, so humane and praiseworthy in its object, should be rushed through with its glaring complications and inequities must be deeply deplored. A scheme with such abominable demands the most careful consideration and the question is one for report by the Royal Commission before being launched forth into the country.

The Bill does not solve one of our insurance problem but rather creates difficulties which threaten many Societies and will cause dissatisfaction and discontent among the members. The grossly unscientific and unjust method of charging the same contribution will be the source of much of the trouble, and the greater the number of Societies the greater will be the trouble. That the Bill fails to give the necessary assurance to the Post Office contributors is an undoubted weakness of the Scheme and members of Friendly Societies get the benefits without imposition of levies, will be one of the wonders of the age.

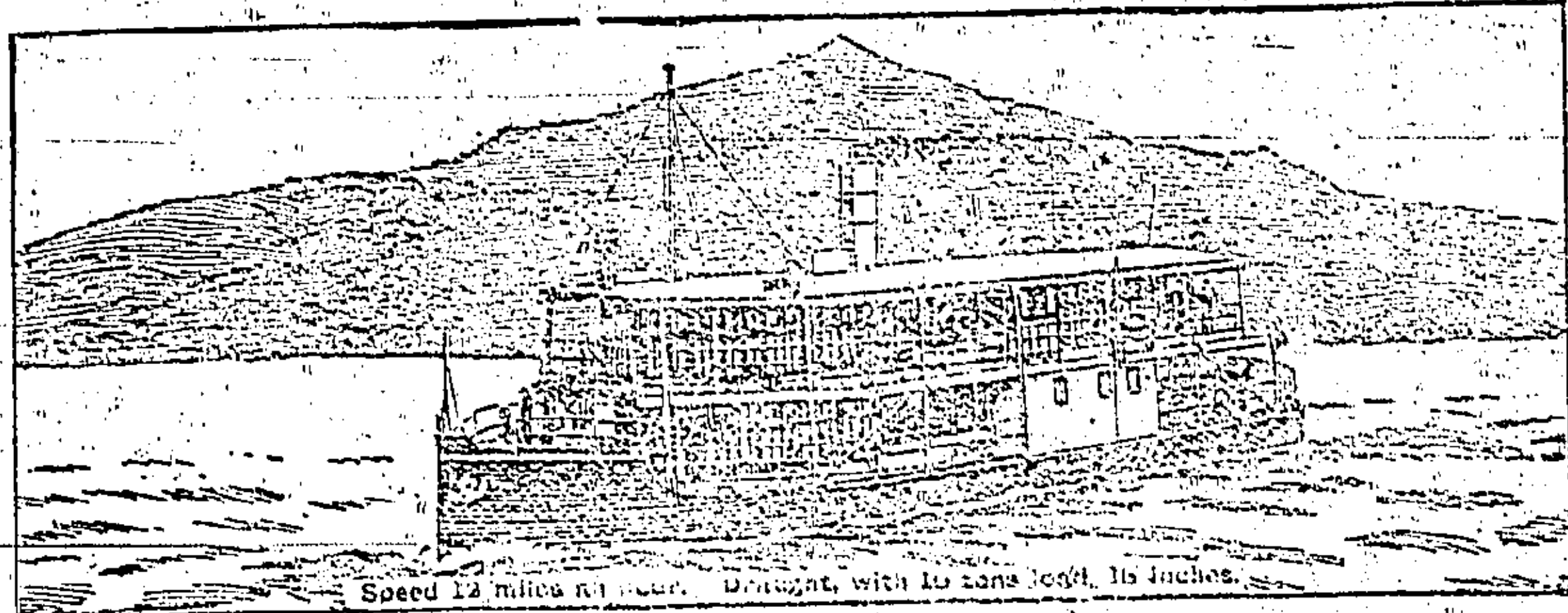
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Total Assets Dec. 31, 1910.....G. \$494,715.  
D. 85,030,450.  
Deposits to Policyholders  
1910 ..... 10,575,157.  
Total paid Policyholders 1910 ..... 53,439,340.  
Total Expenses for 1910 ..... 10,362,030.  
Gross earnings from Interest  
and Bonuses for 1910..... 21,646,520.  
Gross rate of Income from  
Investments 1910..... 4.45%  
Hongkong, May 30, 1911. 79

**PERFECTION**

**JEYES FLUID**

**SOLE AGENTS,**  
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**LIMITED.**

**TIME TABLE.**

**WEEK DAYS.**

7.00 a.m.	to 8.00 a.m.	Every 15 minutes
8.00 a.m.	to 10.00 a.m.	Every 10 minutes
10.00 a.m.	to 11.00 a.m.	Every 15 minutes
11.30 a.m.	to 12.45 p.m.	Every 15 minutes
12.45 p.m.	to 1.15 p.m.	Every 10 minutes
1.15 p.m.	to 1.45 p.m.	Every 15 minutes
2.15 p.m.	to 3.15 p.m.	Every 10 minutes

5.40 p.m. to 8.00 p.m. Every 15 minutes.  
8.15 p.m. to 10.00 p.m. Every 15 minutes.  
5.00 p.m. to 5.10 p.m. Every 10 minutes.  
NIGHT CARS.  
9.45 p.m. and 9 p.m. 9.45 p.m. to 11.5 p.m. every 15 minutes.

SUNDAYS.  
8.00 a.m. to 10.30 a.m. Every 15 minutes.  
10.30 a.m. to 11.00 a.m. Every 10 minutes.  
11.45 a.m. to 12 Noon. Every 15 minutes.  
12.00 Noon to 1.00 p.m. Every 10 minutes.  
1.40 p.m. to 3.00 p.m. Every 15 minutes.  
5.00 p.m. to 6.00 p.m. Every 10 minutes.  
6.00 p.m. to 7.00 p.m. Every 15 minutes.  
7.00 p.m. to 8.10 p.m. Every 15 minutes.  
7.50 a.m. Sunday).

NIGHT CARS as on Week Days.

SATURDAY.  
Ratna Cars at 1.45 p.m.

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DESTINATION.	VESSEL.	AGENTS.	DATE OF LEAVING.
Australian Ports, & Boston & New York	Empire	Gibb Livingston & Co.	Jan. 6, at Noon.
Europe &c	Deere Castle	Oodwell & Co., Limited	About Jan. 12.
Europe, Trieste &c	Prinz Ludwig	Mander, Vieler & Co.	Jan. 10, at Noon.
London, Hamburg & Alpbach	Angan	Butterfield & Swire	Jan. 6, at 10 a.m.
Havre, B'mer & H'burg	Dortmund	Hamburg Am'ka Linie	About Jan. 13.
Kobe & Yokohama	Tango Maru	Nippon Yusen Kaisha	Jan. 6, at 11 a.m.
Kodak & Saadkan	Borneo	Melchers & Co.	Middle of Jan.
Suez, Aden & A'lep	Yamha	P. & O. S. N. Co.	Jan. 6, at Noon.
Aden, A'dam & A'lep	Dombighak	Jardine, Mon'co & Co.	Jan. 10.
London, Antwerp, &c	Monmouthshire	Jardine, Mon'co & Co.	Jan. 17.
Kobe & Yokohama	Syria	P. & O. S. N. Co.	About Jan. 10.
Manila, A'dam & A'lep	Prinz Waldemar	Melchers & Co.	About Jan. 9.
Suez, Aden, & A'lep	Kileno Maru	Nippon Yusen Kaisha	Jan. 23, Daylight.
Suez, Aden, & A'lep	Yamha	Melchers & Co.	Jan. 23, at 1 p.m.
Manila	Wingwang	Jardine, Mon'co & Co.	Jan. 6, at 3 p.m.
Manilles, v. Saigon	Australian	Messageries Maritimes	Dec. 2, 1 p.m.
Manila, A'ralian Ports	Kumano Maru	Nippon Yusen Kaisha	Jan. 19, at Noon.
Manila, Iloilo & Cebu	Kuwato	Butterfield & Swire	Jan. 2, at 4 p.m.
Suez, Aden, & A'lep	Yamha	Nippon Yusen Kaisha	Jan. 17, at Noon.
Suez, Aden, & A'lep	Brasilia	Hamburg Am'ka Linie	About Jan. 7.
Sundkan	Mausang	Jardine, Mon'co & Co.	Dec. 31, at Noon.
Seattle & Japan Ports	Minnesota	Nippon Yusen Kaisha	Feb. 2, at Noon.
San Francisco, Japan	Shinyo Maru	Toyo Kisen Kaisha	Jan. 19, at Noon.
San Francisco, Japan	Shinyo Maru	Toyo Kisen Kaisha	Jan. 19, at Noon.
San Francisco, Japan	Yamha	Toyo Kisen Kaisha	Feb. 13, at Noon.
San Francisco, Japan	Persia	Pacific Mail S.S. Co.	Jan. 5, at 1 p.m.
San Francisco, Japan	Korea	Pacific Mail S.S. Co.	Jan. 12, at 1 p.m.
San Francisco, Japan	Siberia	Pacific Mail S.S. Co.	Jan. 27, 1 p.m.
Shanghai	Choyang	Jardine, Mon'co & Co.	Jan. 2, Daylight.
Shanghai	Chinsha	Butterfield & Swire	Jan. 4, at 4 p.m.
Shanghai	Della	P. & O. S. N. Co.	About Jan. 4.
Shanghai	Cocotra	P. & O. S. N. Co.	About Jan. 12.
Shanghai, Moji & Kobe	Toei Maru	Nippon Yusen Kaisha	About Jan. 3.
Spore, P'ang, Calcutta	Laming	Jardine, Mon'co & Co.	Jan. 6, at Noon.
Spore, P'ang, Calcutta	Yamang	Jardine, Mon'co & Co.	Jan. 19, at Noon.
Spore, Kobe & Yama	Tonkin	Messageries Maritimes	About Jan. 1.
Spore, Amoy & P'ang	Daigi Maru	Ozaka Shosen Kaisha	Dec. 31, at 10 a.m.
Spore, Amoy & P'ang	Choshun Maru	Ozaka Shosen Kaisha	Jan. 3, at 8 a.m.
Spore, Amoy & P'ang	Sosaku Maru	Ozaka Shosen Kaisha	Jan. 10, 8 a.m.
Spore, Amoy & P'ang	Amber	Hamburg Am'ka Linie	Jan. 13.
Spore, Amoy & P'ang	Hayaz	Douglas, Lapsrak & Co.	Dec. 31, at 10 a.m.
Spore, Amoy & P'ang	Haimur	Douglas, Lapsrak & Co.	Jan. 3, at 11 a.m.
Spore, Amoy & P'ang	Canada Maru	Ozaka Shosen Kaisha	Jan. 9, at 11 a.m.
Spore, Amoy & P'ang	Tambo Maru	Nippon Yusen Kaisha	Jan. 2, at Noon.
Spore, Amoy & P'ang	Yamang	Nippon Yusen Kaisha	Jan. 19, at Noon.
Vancouver, (B.C.) &c	Empress of Japan.	Canadian P'ac R.R. Co.	Feb. 24, at Noon.
Vancouver, (B.C.) &c	Empress of India.	Canadian P'ac R.R. Co.	Jan. 27, at 7 a.m.
Weihaiwei & Chefoo	Shansi	Butterfield & Swire	Dec. 31, Daylight.

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Hongkong, December 12, 1911.

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Hongkong, December 22, 1911.

## Diss Bros

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Hongkong, December 19, 1911.

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## WITHOUT PURE BLOOD HEALTH IS IMPOSSIBLE.

## VETARZO BLOOD MEDICINE

Never before was there anything like it, nor can its marvellous properties ever be equalled in all cases of impure blood, whether induced by worry, overwork, dissipation, or other influences. It restores vitality, improves circulation, and gives to the blood the power of concentration, and to the nerves the power of command. It is the only remedy for all cases of impure blood, and is the only remedy for all cases of impure blood disease. It is the only remedy for all cases of impure blood weakness, and is the only remedy for all cases of impure blood exhaustion. It is the only remedy for all cases of impure blood depression, and is the only remedy for all cases of impure blood prostration. It is the only remedy for all cases of impure blood paralysis, and is the only remedy for all cases of impure blood convulsion. It is the only remedy for all cases of impure blood epilepsy, and is the only remedy for all cases of impure blood hysteria. It is the only remedy for all cases of impure blood melancholia, and is the only remedy for all cases of impure blood mania. It is the only remedy for all cases of impure blood insanity, and is the only remedy for all cases of impure blood suicide. It is the only remedy for all cases of impure blood death, and is the only remedy for all cases of impure blood resurrection.

VETARZO REMEDIES ARE SOLD BY BOOTHS, CANNERS, CHEMISTS.

### COMMERCIAL.

#### SHARE REPORT.

Messrs. Vernon and Smith in their weekly share report dated Dec. 29th state—

The market, since the opening after the Xmas holidays, has ruled fairly active for local stocks, and closes with a good enquiry for investment accounts. Sterling Rubbers show a marked improvement on last week's rates, and Trench (Tin) Mines have also appreciated considerably during the interval. Fine Hard Para Rubber is quoted by wire from London to-day at 47 1/2 per lb. sellers. The Bank of England rate of discount remains at 4 per cent. the open market rate being now quoted at 3 1/2 per cent. Bar Silver (spot) is quoted at 25 1/2, steady, and sterling exchange at 1/10 1/2. T.T. Shanghai T.T. is unchanged at 7 1/2.

Banks.—Hongkong and Shanghai are firmer with small buyers at 480 1/2. The London quotation is unchanged at 480.

Morins Insurance.—Unions are a firm market with buyers at 482 1/2. China Traders, Yangtze, and North China are unchanged and without local business. Cantons continue in request at 418 1/2.

Fire Insurance.—Hongkongers are wanted at 435 1/2, and Chinas at the improved rate of 4100 after sales.

Shipping.—Hongkong, Canton and Macao have again been booked at 437, and more shares are wanted. Indo-China are easier with sellers at 481 combined.

China and Manila close steady with sales and buyers at 410. Star Ferry are in request at 427 1/2 (old) and 417 (new) but no salubrious reported. Douglases are quiet at 431 and Shell Transports at 41 1/2.

China Sugar.—China Sugars have been sold at 499 to 510 1/2 closing, with probable small buyers at 5100. Limes after sales at 430 are probably procurable to a limited extent at 430.

Mining.—Rauhs have improved to 454 with sales and further buyers. Trench (Tin Mines) have further appreciated to 82 1/2 with sales and buyers for London account at the rate. Chinese Engineering and Charbonnages are unchanged and without local business.

Docks, Wharves and Godowns.—Hongkong and Whampoa Docks have sold at 446 closing with buyers at 445. Hongkong and Kowloon Wharves are quoted for at 450 after sales at the rate and at 454. Shanghai Docks and Shanghai and Hongkong Wharves are unchanged and New Amoy Docks at 47 buyers.

Land, Hotels and Buildings.—Hongkong Lands are firm with buyers at 4100. West Point has improved to 440 with sales and buyers. Kowloon Lands continue on offer at 430 but no business is reported. Humphreys Estates have been done at 84 and more shares are wanted. Hongkong Hotels are quiet at 419 and 478 for old and new respectively, and Shanghai Lands at the reduced rate of 415 1/2.

Cotton Mills.—Fosco are quoted at 415 1/2 or dividend, but otherwise there are no changes to report in the quotations for Northern stocks. Hongkong Cottons can be placed at 44 1/2 but at 44 there are no sellers.

Miscellaneous.—Cements "have" sold and are wanted at 43 1/2. Limes after sales at 4210 are obtainable to a limited extent at 4207 1/2. Ropes have been done at 418 and Watsons at 45. Langkats are quoted at 415 1/2 with buyers in Shanghai.

Rubbers, etc.—Closing quotations (middle prices) received by wire from London to-day are as follows:—

United Siamings ..... 107/6  
Batu Tapis ..... 88/0  
Sapongas ..... 26/—  
Leddurys ..... 55/—  
London Asiatics ..... 10/6  
London Ventures ..... 1/2  
Linggis ..... 35/6  
E. & I. Trusts ..... 15/2  
Rubber Trusts ..... 10/3 1/2  
Shell Transports "Beacons" ..... 80/0  
Trenchons ..... 64/4  
H.K. Electric Tram ..... 37/—  
Indo-China (combined) ..... 110/—

Mr. H. Samuel, the Postmaster-General, in a printed reply to a question by Major Archer-Shee, says: "A fixed annual postal subsidy of £268,000 under the terms of the contract with my department was paid to the Cunard Steamship Company and one of £205,000 under similar conditions to the Peninsular and Oriental Steam Navigation Company. Payments are made to the White Star Line and the American Line on the basis of the weight of mails carried with a maximum limit of £700,000 per annum in the case of the White Star Line. The Oriental Steam Navigation Company and the Union Castle Mail Steamship Company performed their services under Colonial contracts and payments are made direct to the company by the Australian and the South Africa Coastal Administrations. This country makes to the Colonial Governments the contribution based on its own use of the service. The Peninsular and Oriental Company's contract terminates on January 31st, 1915, subject, however, to 24 months' notice. There is no provision for its termination before that date."

COUGHING INTO CONSUMPTION

"Only a Cough," but you stop it while it is ONLY a cough.

WATERBURY'S METABOLIZED COD LIVER OIL COMPOUND

The finest preparation made for combating severe coughs.

CURE ANY COUGH THAT IS ONLY a cough. Very reliable.

OF ALL CHEMISTS

PRICES: 1/6, 2/6, 3/6, 4/6, 5/6, 6/6, 7/6, 8/6, 9/6, 10/6, 11/6, 12/6, 13/6, 14/6, 15/6, 16/6, 17/6, 18/6, 19/6, 20/6, 21/6, 22/6, 23/6, 24/6, 25/6, 26/6, 27/6, 28/6, 29/6, 30/6, 31/6, 32/6, 33/6, 34/6, 35/6, 36/6, 37/6, 38/6, 39/6, 40/6, 41/6, 42/6, 43/6, 44/6, 45/6, 46/6, 47/6, 48/6, 49/6, 50/6, 51/6, 52/6, 53/6, 54/6, 55/6, 56/6, 57/6, 58/6, 59/6, 60/6, 61/6, 62/6, 63/6, 64/6, 65/6, 66/6, 67/6, 68/6, 69/6, 70/6, 71/6, 72/6, 73/6, 74/6, 75/6, 76/6, 77/6, 78/6, 79/6, 80/6, 81/6, 82/6, 83/6, 84/6, 85/6, 86/6, 87/6, 88/6, 89/6, 90/6, 91/6, 92/6, 93/6, 94/6, 95/6, 96/6, 97/6, 98/6, 99/6, 100/6.

EUROPEAN AGENCY.

WHOLESALE London promptly executed at lowest cash prices for all kinds of British and Continental goods including:—

Books and Stationery, Toys and Games, Clocks and Watches, Chemicals and Druggists' Sundries, China, Earthenware and Glassware, Cycles, Motors and Accessories, Hosiery, Millinery and Fancy Goods, Fancy Goods and Fashions, Jewellery, Photo and Optical Goods, Provisions and Oils and Stores, etc., etc.

Special Qualifications on Demand. Simple Cases from £10 upwards. Large Quantities of Goods Sold on Account.

WILLIAM WELSON & SONS (Incorporated in England)

1, Abchurch Lane, London, E.C. 4. Cable Address: "WELSONS, LONDON."

THE NEW ARMY RIFLE.

Government Experiments.

The improved pattern of rifle with which the Army authorities have been experimenting for some time is gradually being brought to a more or less advanced form, and it is not unlikely that the weapon may be placed in the hands of selected troops for trial next year. The new pattern, being still in the workshop stage, is not yet for full description, and the details must still be regarded as confidential. At the same time, it is well known that the idea of the authorities has been directed towards strengthening the breech and improving the sights of the present Lee-Enfield rifle. It is understood that a breech, following to some extent the Mauser pattern, has been tried with success, and that the adoption of the aperture sight has been recommended.

The outcome of any such change will be of considerable moment. The breech of the present Lee-Enfield is the weakest among first-class small arms. It will not stand the explosion in the chamber of the modern, high velocity cartridge. This drawback places our Army in the position of being to use weaker ammunition than other Powers, or, in precise words, to fire a bullet which is heavier than others and is therefore slower and less effective. With regard to the sights, it has been obvious for some time that the American plan of using a "peep hole" in the back sight, instead of an open sight cut in the back sight, has advantages. It is a more accurate and less liable to be damaged by the enemy's fire. It is also a more accurate and less liable to be damaged by the enemy's fire.

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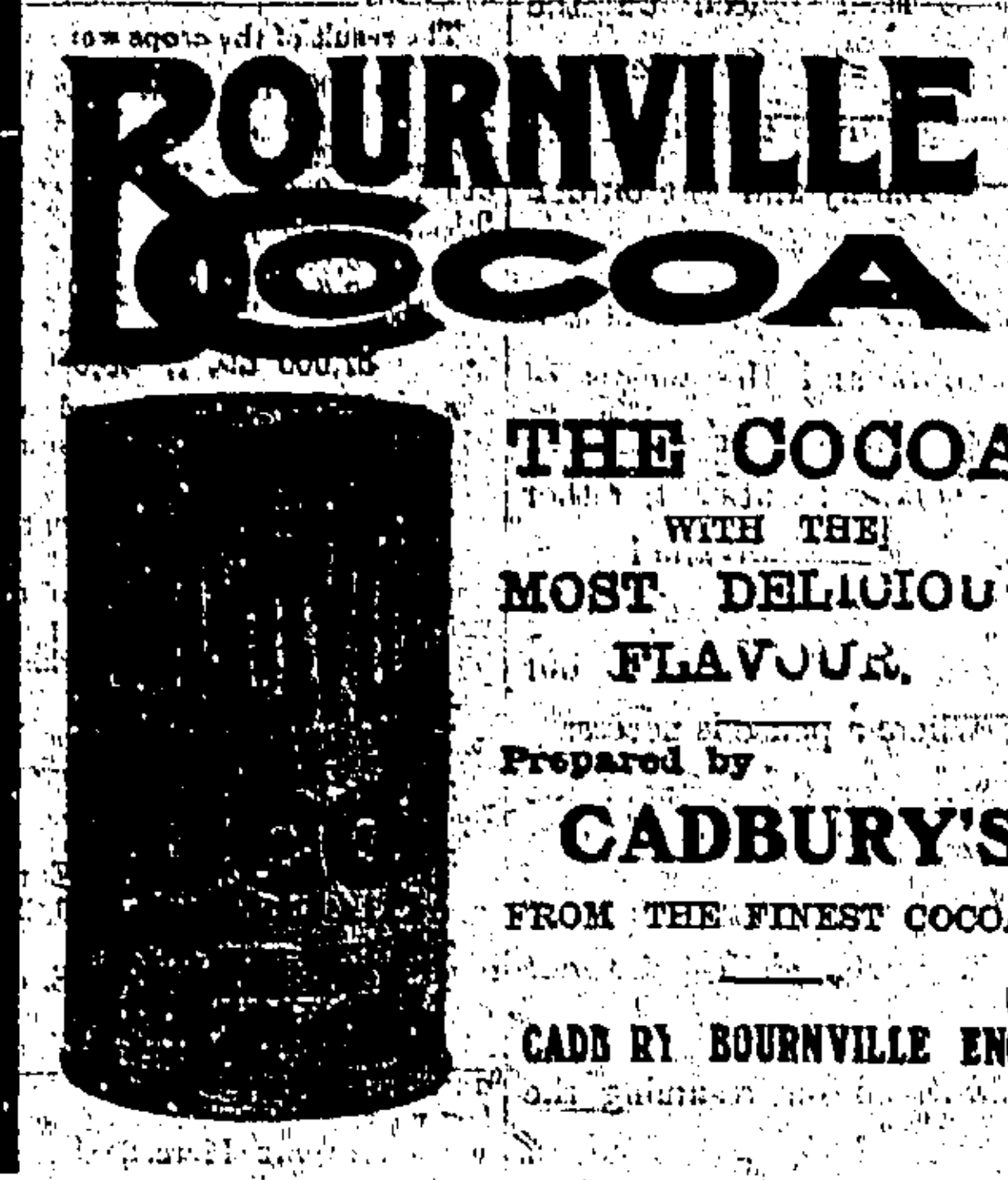
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**BOURNVILLE COCOA**

THE COCOA WITH THE MOST DELICIOUS FLAVOUR.

Prepared by **CADBURY'S**

FROM THE FINEST COCOA.

CADBURY BOURNVILLE ENG.

Hongkong, Dec. 10, 1907.

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## Sir Robert Burnett &amp; Co.'s

CELEBRATED

## OLD TOM GIN

## DRY GIN

IMPORTED AND BOTTLED BY

A. S. WATSON &amp; CO., LTD.

Wine and Spirit Merchants,

ALEXANDRA BUILDINGS.

ESTABLISHED 70 YEARS.

## THE NEW MODEL

## 'MOUTRIE'

Overstrung Piano.

Price \$450.

A Liberal Discount  
Given for Cash.GUARANTEED FOR FIVE  
YEARS.

S. MOUTRIE &amp; CO., LD.

—Hongkong, April 16, 1907

## Powell's

Limited.

Children's Outfitting  
Department.

New and Dainty

## GOODS

FOR

Children's

Wear.

Wm. Powell, Ltd.

## VICTORIA THEATRE.

DES VUEX ROAD CENTRAL.

8.15 P.M. to 9.45 P.M. AND

9.15 P.M. to 11.15 P.M.

Re-appearance of the Eminent Dancers

HARRIS and VERNON

Retrospective Success of

Miss LYNDA DAVIES.

Magical Programme during the week

GRAND MATINEE

on the 26th and 27th December and

January 1st.

VALUABLE PRIZES

drawn away on

NEW YEAR'S DAY.

## MEMO FOR MONDAY.

Public Holiday.  
Bank Holiday.  
2.30 p.m.—Children's Sports at Kowloon  
Cricket Club.

## General Memoranda.

TUESDAY, January 2:—  
5.30 p.m.—Organ Recital at St. John's  
Cathedral.WEDNESDAY, January 10:—  
12.30 p.m.—Extraordinary General Meet-  
ing of H.K. Jockey Club.SATURDAY, January 20:—  
Entries Close for Annual Race Meeting.  
First Day of Medical Congress.

## The China Mail.

HONGKONG, SATURDAY, DECEMBER 30, 1911.

## THE DYING YEAR.

There will not be many people in Hongkong, we imagine, who will bid farewell to the year 1911 with deep and lasting regret. Indeed, a feeling of thankfulness will be engendered in many breasts that it is at last over and done with. From a trading point of view it closes with the position much blacker and more uncertain than when it opened, and the reports which we print in another column tell an almost universal tale of hopes disappointed and calculations gone astray. Of course the revolution in China has much to answer for in this direction, for in many lines it completely put a stoppage on trade. But an optimistic feeling prevails that much good will come out of the present evil. Certainly if Dr SUN YAT SEN, the newly elected President of China, only manages to get a few of his ideas in train, we shall soon see a vastly different China to that over which the Ching dynasty of Manchus reigned. He is for giving every facility for the opening up of the vast and teeming land to trade, commerce and industry; would go in at once for a large extension of the railways; would open up mines, start fresh industries, and realising that China cannot do all this without outside help he would freely invite foreign aid and foreign capital. We have yet to see whether he has the makings of a great administrator or whether he and the men whom he will call into council can weld the inchoate mass of the Chinese clans and provinces into a coherent whole. But whether he succeeds or not China will never go back to its old position of isolation and hostility to the outer world, and in this men see hope for the future.

Turning our eyes in other directions the prospects—except in the United States, the Commonwealths of Australia and New Zealand and the Dominion of Canada, where prosperity reigns supreme—look anything but cheering. Capital and labour seem to grow more fiercely antagonistic in England, notwithstanding all the ame-

lative measures which the past two decades have seen placed on the statute book. The Continent of Europe is uneasy from the Black Sea to the Bay of Biscay and the burden of armaments grows steadily heavier for every nation. Though the standard of comfort and the means of education are increasing on every side there is less solid contentment, either in the mass or in individual communities. We have evidently come to a point in the development of our civilization where a pause is necessary and salutary. For the moment the vision has departed from the nations and each one is awaiting the advent of a new seer who shall point out the path which our halting footsteps should tread on resuming the march forward. We are tired of these times of mediocrity, subdued imagination and blunted faith; we need leaders who will stand head and shoulders above the mass and redirect our attention to those inspiring ideals which alone can lead to the healing of the nations. Will the coming year produce them? Who can tell. At least we can pray for a revival, spiritual, moral, intellectual, which will bring about a saner outlook on life, with less gross materialistic aims than at present prevail.

And turning from the general to the particular may we be allowed to conclude with the words of a poet of a late Victorian day:—  
New year, be good to England. Bid her name  
Shine sunlike as of old on all the sea;  
Make strong her soul; set all her spirit free;  
Bind fast her homeborn foes with links of shame,  
More strong than iron and more keen than flame,  
Seal up their lips for shame's sake: so shall she  
Who was the light that lightened freedom be,  
For all false tongues, in all men's eyes the same.

## HONGKONG'S TRADE.

## The Tendencies of 1911 Reviewed.

In accordance with our usual custom, we are presenting to our readers a review of the year's trade, which we have been able to secure through the courtesy of several of the leading firms of the Colony. From the reports it will be seen that owing to a variety of reasons, the year has not been a good one; indeed, since the Revolution broke out things have been pretty much at a standstill.

## Canton Silk.

The political unrest, which has disturbed the South of China since April, has had a disastrous effect upon business generally and the silk trade has perhaps suffered more than any other. For the first three months the demand both from Europe and America was good, which kept values fairly steady. However, the uncertainty of politics, both in Europe and America, caused the industry in general to become depressed, and resulted in manufacturers being unable to obtain sufficient orders to keep their looms fully employed. The impossibility of obtaining raw silk also proved a serious obstacle again. On the top of this came a huge Japanese crop, which acted as a damper to the whole trade and made it appear more than ever evident that the Japanese were over-producing, with the apparent idea of pushing their silks to the front. The European crop for the first time on record has had to submit to this competition; the Shanghai and Canton crops have had, more or less, to toe the line, with the result that the Japanese for the time being have gained their object, but without profit to themselves, as prices have been forced down in Japan to an unprecedented level, which cannot cover the cost of production. The end of the year finds the industry still depressed. Consumption remains very slow, in spite of the more settled state of politics in Europe, probably caused by the uncertainty as to the result of the Presidential elections in America.

As regards Canton silks, trade at the present time is in a very bad state; prices paid for cocoons throughout the season have been too high, dealers giving more attention to the shortage of crops, caused by unfavourable weather, than to the conditions existing outside, such as the depressed state of consumption and the huge production of Japanese silks. The result is that heavy losses for such economic crops, of which there are several, have been sustained, and this important industry has consequently become impoverished, a state of affairs which, at the present time, it is difficult to remedy owing to the uncertainty as to the ultimate result of the Revolution. It is impossible to prognosticate the future. The depression

of first cost prices is on an average about 9 per cent.

The result of the crops was as follows:  
1st crop 6,000 bbs. against 5,000 bbs. last year.  
2nd " 7,000 " " 7,000 " "  
3rd " 8,000 " " 9,000 " "  
4th " 6,000 " " 9,000 " "  
5th " 7,000 " " 9,000 " "  
6th " 5,000 " " 9,000 " "  
7th " 2,000 " " 2,000 " "

37,000 bbs. against 48,000 bbs. last year.

Waste.—This staple has not suffered to the same extent as raw silk except that demand has been in excess of supply, and prices mark an advance of 5 per cent. The market finds the market practically bare of stocks.

Total export Silk to Europe during year: 57,847 bales against 54,008 bales last year.  
Total export Silk to U.S. during year: 13,038 bales against 10,520 bales last year.  
Total export Waste to Europe during year: 58,415 bales against 20,298 bales last year.  
Total export Waste to U.S. during year: 7,577 bales against 6,368 bales last year.  
Total export Pierced Cocoons to Europe during year: 5,161 bales against 4,464 bales last year.  
Total export Pierced Cocoons to U.S. during year: 500 bales against 343 bales last year.

## Pierced Goods.

1911 has been a very poor year from both importers' and native dealers' points of view. Up till the time the Revolution broke out the high level of cotton, coupled with the very firm and independent spirit shown by Manchester and Bradford in the matter of prices, restricted business very much. Since the Revolution began business has fallen off, especially in greys and whites. Dealers will not allow their usual credit facilities to their up-country clients, and stocks are accumulating in Hongkong to a serious extent. A small-fry has been given to the fancies of the demand prevailing for clothes in European style and good business has recently been booked in cloths of this nature.

## Sundries.

There was no unusual feature about this trade till the Revolution started. With so many refugees from the country, Hongkong dealers profited at the expense of Canton and other places. The cutting of the trade in hats and other articles suddenly and unlooked for, and there was quite a boom in hats, caps and barbers' sundries. Hosiery is now being made in increasing quantities locally, and there have not been so many cheap blankets have been in good demand. Leather is being imported in increasing quantities, although much of it is re-shipped North. The trade in other articles such as soap, umbrellas, brush-thread and the thousand and one sundries which are imported here, remains just about the same, although the tendency to manufacture requirements locally continues, and importers are directing their attention to supplying the raw material for many articles.

## Rice.

The year has been a bad one for Hongkong rice merchants, who have it fairly heavily. Trade was on normal times until August, when the Government of Saigon was stopped by the French authorities. Hearing of the Government's intention in this regard, merchants rushed big supplies into Hongkong with the result that some half a million piculs accumulated in the godowns for which there was no sale owing to the high prices prevailing. Some two weeks later the price came down about 83 per cent, and most of the stocks were sold, but after taking into account the charges for storing and handling, it is calculated that there was a net loss of about 10 per cent. The whole of the half million piculs was sustained. At present there is only about 100,000 piculs left in Hongkong. Excess for Bengal rice were very high owing to a short crop, and the same remark applies to Malacca rice, the crop being only about 30 per cent. of normal. In the present month the Saigon Government removed the export restrictions, but little trade is doing owing to the crop being bad. There has been a good crop on the West River, and ordinary Canton would need to take but little from Hongkong. Owing, however, to the prevalence of piracy on the River, there is an inability to get stocks down to the capital. Consequently, there has been some trade between Hongkong and Canton, but when order is restored this will disappear. The new crop of Saigon rice is not a good one, being about 40 per cent. of normal. Altogether, the outlook in the trade is not a bright one.

## Opium.

Ria Auctioneers have been experienced during the year. Of Bengal opium, the India Government sold at auction in 1911 about 20,000 chests. This figure compares with 30,000 in 1910 and 43,000 in 1909. In September, owing to the extinction of the trade within a very short period, prices reached the abnormal figure of \$5,000, this comparing with the previous year's highest figure of \$2,850. The Revolution, since that month, has greatly upset the trade, and prices have fallen away to \$2,700. In May prices rose to the high level of \$4,500, and 15,180 chests were imported from India during the year. The trade in Persian, which was in 1911 so far as China is concerned, resulted in prices varying between \$1,800 and \$3,500.

## Flour.

At the beginning of the year the market was very dull, and dealers could dispose profitably of their holdings. A very large, not actually a record, business was booked during August to October, and since that date, with the large stocks arriving, the market has been somewhat overstocked.

## Yarn.

In the beginning of the year business under this head was, on the whole, very good, prices generally rising in sympathy with the raw material (cotton). The prices prevailing were for No. 10's about \$140 per bale for 12½ about \$145 and for 20's about \$160. These figures were maintained throughout with but very little fluctuation. The American crop being short, the consequence was that the European market took away much of the American cotton. This made prices high and resulted in the closing of the Bombay mills because China would not respond to the enhanced prices. Arrivals in Hongkong from Bombay were, therefore, small and prices remained firm. The needs for the

year averaged about 50,000 bales monthly and for the latter half the average was about 80,000 bales. In expectations of a good demand in China, heavy purchases were made by importers in September and October, about 350,000 bales being secured for shipment into China, but, unfortunately, owing to the Revolution and the consequent disturbed state of the country, business during the last three months has remained very unsatisfactory. Whereas the monthly clearances during the first six months of the year were from 15,000 to 20,000 bales, in November the figure had fallen to as low as 6,000 bales. In December there has been no improvement. The prices of 20's have fallen about \$25 to \$30 per bale, chiefly owing to a slump in the Japanese yarn market. Indian yarn, falling in sympathy, the prices of 10's and 15's have dropped about \$12 to \$15 per bale, owing to bad trade.

We are informed that as the Bombay mills have sold their productions up to April and June next year with the request of shippers, they have been storing stocks in their godowns pending an improvement of the situation in China. In case settled conditions are restored in China, prices may improve, but, taking into consideration the cheapness of cotton and the fact that the mills in Shanghai and Japan are now working full time and making good profits, arrivals during the coming year are bound to be heavier and it very problematical whether or not present rates will be maintained. In fact, there is a belief that the tendency will be in the other direction.

## Coal.

The year has been a dull and uneventful one in the coal trade. Prices have not varied from the opening demand has been slow and inactive. During the last three months the disturbed state of the waterways in the Delta has brought business almost to a standstill as junkies are unwilling to venture out owing to the piracy on the coast. Numerous cases have been reported recently where coal-junks have been seized and in several cases members of the crew killed by pirates.

Japan coal continues to rule the market and has quite driven Australian and Indian coals out. Shipments from Borneo continue on a small scale but the quantities are not sufficient to really affect the market. There has been though a considerable trade in North Chinese and Manchurian coal while and rather coal. For the time being, it is not likely that the South China market.

For next year the indications are that prices will rule on a parity with this year's rates.

## Exchange.

At the beginning of the year trade prospects were very favourable, but in the early spring there was political trouble in Canton, which curtailed credit, business in consequence suffering very considerably. Later came the bigger troubles throughout the whole Empire, which made matters even worse. Thus it has been a very bad year of business for Hongkong, especially in regard to the import trade. Money during the early part of the year was fairly easy, but in the last few months it has become very tight, this being largely due to the tendency to hoard up their cash because of the disturbed state of the country.

In January the price of silver was 25½, and the closing price up to time of writing is 25½. The lowest point touched was 23½ and the highest 26½. The latter was due to a temporary "corner" in ready silver engineered by a speculative group in London and was hardly a true indication of the state of the market, being 1 over the price for forward delivery. Exchange has shown no very marked fluctuations, save that there has been a slight upward tendency during the past two months. Stocks of silver in Shanghai, London and India are still very large. During the year, especially during the latter part, large quantities of British dollars were minted and imported into Hongkong to replace shipments to the ports in China, where the troubles created a big demand for hard dollars. At Shanghai the price of the Mexican dollar rose as high as 82 cents for one hundred dollars, this being the highest price on record for very many years.

The following tables showing exchange rates and price of bar silver in Hongkong during the year are illustrative:—

DEMAND ON LONDON.	
Highest.	Lowest.
January.....1/10½	1/8½
February.....1/9½	1/8
March.....1/9½	1/8½
April.....1/10½	1/9½
May.....1/9½	1/9½
June.....1/9½	1/9½
July.....1/9½	1/9½
August.....1/9½	1/9½
September.....1/9½	1/9½
October.....1/9½	1/9½
November.....1/10½	1/10½
December.....1/10½	1/10½

## BAR SILVER, "SPOT."

Highest.	Lowest.
January.....25½	24½
February.....24½	24½
March.....24½	24½
April.....24½	24½
May.....24½	24½
June.....24½	24½
July.....24½	24½
August.....24½	24½
September.....24½	24½
October.....24½	24½
November.....24½	24½
December.....24½	24½

As to the prospects of the coming year from a business standpoint, all depends on internal affairs in China. If the troubles are soon settled a revival of trade may be confidently looked for, but the longer the present unrest continues the more difficult will it be to get trade back into its normal state.

## AT THE MAGISTRACY.

An inquest was held at the Magistracy this morning before Mr. E. A. Irving, with a jury, into the circumstances attending the death of a prisoner who died in gaol. Dr. P. Kelly gave evidence that deceased died from general debility and a verdict of death from natural causes was returned.

Chow Kwong In and Tong Shui Tong were charged at the Magistracy this morning before Mr. E. A. Irving, with attempting to obtain by false pretences 1,200 bank notes from the Hongkong Printing Press. In the order of the Magistrate, Mr. E. A. Irving, the case was adjourned.

## NEWS OF THE DAY.

Thirty-four Chinese were banished from the Straits during November.

There is nothing of public importance in the agenda of the Sanitary Board which meets on Tuesday afternoon.

The name of the China Trust and Deposit Co., Ltd., has been struck off the Hongkong register.

There will be the usual Watchnight Service in Union Church on New Year's Eve commencing at 11.15 p.m.

A man, aged about 41 years, committed suicide by hanging at No. 11, Waik Fong Lane. When discovered life was extinct.

Viscount Haldane was nominated Chancellor of the University of Bristol on December 20, in place of the late Mr. H. O. Wills.

Mr. Claud Severn, Hongkong's newly appointed Colonial Secretary, will probably arrive Singapore by the P. and O. steamer Assaye on January 12th.

We have received an interesting wall calendar advertising Butler's oil engines, of which Messrs W. C. Mack and Company, Limited, are the local agents.

A five-pound note and ten penny stamps were found between the leaves of an old book recently purchased for two pence at a Farrington-road bookstall.

Under all reserve, the Paris Gaulois states that if it is rumoured that the Pope intends to make Easter a fixed date, selecting the first Sunday in April for its observance.

The Chinese of Hongkong intend having a general holiday on Monday to celebrate the election of President Sun Yat Sen. Permission is being asked to discharge clerks.

During October the Colony's revenue was \$762,636.01, and the expenditure \$830,922.93. The balance at the end of the month was \$1,638,220.05 against \$1,833,036.07 at the end of September.

Regulations made by the Governor-in-Council provide that the pound, shilling, every horse, mule, donkey, buffalo, ox, or dog shall be 60 cents, and for every sheep, goat, pig, goose, duck or fowl 25 cents.

Colonel Smyth, an old Chinese and Malay man, one of the first climbers to ascend Monte Rosa, and the original of one of the characters in "Tom Brown's School Days," has just died at Bordighera, aged 87.

The Negri Sembilan estimates for 1912 show a revenue of \$2,402,883 and an expenditure of \$2,233,227. There is an estimated balance to credit at the end of the year of 1½ millions. Nearly half of the revenue is from licenses.

The Gazette publishes in order in Council of His Majesty bringing into effect from Nov. 24th, 1911, a Treaty of mutual extradition of criminals between the United Kingdom and Siam, the ratifications of which were exchanged in London on August 1st last.

The first jury composed of women, has not only failed to agree upon a verdict, but could not even agree upon where they should lunch. The Clerk suggests that in the future when women hear cases they should be provided with an official to make up their minds for them.

Messrs Butterfield and Swire courteously send us a batch of extremely useful office requisites—a desk pad, a correspondence file, and a calendar issued by the London and Lancashire Fire Insurance Company, and a blotter, desk calendar and diary sent out by the Royal Exchange Assurance Company.

## MUSCULAR RHEUMATISM.

It is worse than neuralgia to take any medicine internally for muscular or chronic rheumatism. All that is needed is a free application of Chamberlain's Pain Balm. For sale by all Chemists and Storekeepers.

## THE WISE MOTHER.

THE most prominent physician in the country cannot produce better results in the treatment of coughs, colds, croup and whooping cough than the wise mother with a bottle of Chamberlain's Cough Remedy. She always keeps it in a handy place and knows where to lay her hands upon it. With a few doses of this remedy she gets the cold under control at its beginning and avoids all danger of serious results. It contains absolutely nothing injurious and is the mother's favourite all over the world. For sale by all Chemists and Storekeepers.

## PORT WINES.

From the 'oldest and most reliable

Oporto Houses;

Messrs Guimaraens &amp; Co.

During the coming Festive Season, every house requires a good

Port, so call and inspect our Stock and you will be

convinced that for quality and prices we

cannot be beaten.

KELKSTONE St. 18.

H. Price &amp; Co., Ltd.

12, Queen's Road Central, Hongkong.

## SOCIAL AND PERSONAL.

Mr Robert Hall has been appointed Second Assistant Marine Surveyor.

Mr William Russell has been appointed First Assistant Marine Surveyor vice Mr W. A. Cooke resigned.

Mr E. A. Irving has been appointed to act as Chairman of the Board of Examiners, and the Hon. Mr. E. R. Hallifax to act as Chairman of the Technical Institute Advisory Committee during the absence on leave of the Hon. Mr. A. W. Drayton.

Sapper J. Longstaff, of the Engineer Company H.K.V.C., is permitted to resign with effect from the 28th December. Gr. Lt. E. Laumert, of No. 2 Artillery Company H.K.V.C., is permitted to resign on leaving the Colony with effect from the 28th December.

## THE WUCHOW TRAGEDY.

We are informed that the enquiry into the circumstances attending the death of Mr Blumenberg, held at Wuchow yesterday, resulted in a verdict of "Accidental death." Lieut. Commander Tyndall, of H.M.S. Robin, has been acquitted.

## ACCIDENT TO THE KUMERIC.

The Bank Line, Ltd., are in receipt of cable advices to the effect that the steamer Kumeric sustained serious damage to her steering gear, and had to be put back for repairs; she sailed again from Comox for Yokohama on the 22nd inst, where she is due to arrive on the 10th prox.

## QUICK DELIVERY OF SILK.

The silk shipped for New York by the "Blue Fannel" liner Tenece was delivered at destination at 7 a.m. on 26th December, being 28 days and 14 hours in transit from Hongkong and 20 days from Yokohama.

## DEPARTURE OF FATHER LYNCH.

An informal gathering took place last evening in the precincts of the Catholic Union for the purpose of bidding farewell to Rev. Father Lynch, of the Redemptorist Congregation (Cebu).

The attendance was very large, several ladies being present. One of the older members of the Catholic community made a suitable address, and Father Lynch replied at great length, expressing his heartfelt gratitude toward the Bishop and the priests of the Italian Mission for their kind hospitality and to the Catholics in general for the appreciation shown to him during his stay in Hongkong.

The Philharmonic orchestra was in attendance under the baton of Mr. Linder da Costa.

A very pleasant evening was spent and the gathering dispersed about 11 o'clock, after partaking of tea and refreshments.

The Chinese Engineering and Mining Company, Limited, reports that the total output of the Company's three mines for the week ending 9th December amounted to 32,583.79 tons and the sales during the period to 23,350.07 tons.

Her Majesty the Queen has been pleased to accept a copy of Miss Ida Woodward's book "Five English Consuls of Foreign Princes." This, being one of the last books accepted by Her Majesty before her departure for the Durbar, has probably been her companion on the voyage.

A Malay engaged at Batu Caves, Comment Works met with a shocking death. He was caught by a piece of the machinery and hauled from wheel to wheel before being crushed under the belt. It took an hour and a half to collect the remains which were distributed all over the works.

## THE WISE MOTHER.

THE most prominent physician in the country cannot produce better results in the treatment of coughs, colds, croup and whooping cough than the wise mother with a bottle of Chamberlain's Cough Remedy. She always keeps it in a handy place and knows where to lay her hands upon it. With a few doses of this remedy she gets the cold under control at its beginning and avoids all danger of serious results. It contains absolutely nothing injurious and is the mother's favourite all over the world. For sale by all Chemists and Storekeepers.



## BY TELEGRAPH. BY TELEGRAPH.

## THAMES SHIP-BUILDING.

## A CHANCE FOR REVIVAL.

(Reuter's Service to the China Mail.)  
LONDON, Dec. 30.  
The Admiralty are negotiating with a Northern shipbuilding firm to arrange to build two cruisers on the Thames in the hope of giving the industry another chance of life.

## COERCIVE LABOUR.

## NON-UNIONISTS FORCED OUT OF HOME.

(Reuter's Service to the China Mail.)  
LONDON, Dec. 30.  
The Non-Unionists, Riley and his wife, have been obliged to leave their home at Acreington, which was besieged by hostile operatives, who otherwise are displaying the quietest disposition and appear to be enjoying the extension of the Christmas holidays.

## SPANISH LOSSES.

(Reuter's Service to the China Mail.)  
LONDON, Dec. 29.  
The Spaniards lost two killed and 70 wounded in their fighting with the Rifians on the 28th inst.

## OFFICIAL STATEMENT.

(Reuter's Service to the China Mail.)  
LONDON, Dec. 29.  
Reuter's correspondent at Madrid says that an official report states that the Spanish losses during the fighting on the 27th December were four officers and 64 men killed, and 18 officers and 210 wounded.  
The Moors have received further reinforcements and further obstinate fighting is expected.

## PERSIAN ATTACK ON BRITISH CONSUL.

## PERSIA FEARS PUNITIVE EXPEDITION.

(Reuter's Service to the China Mail.)  
LONDON, Dec. 29.  
Reuter's correspondent at Tehran states that Mr. Smith, the British Consul at Shiraz, has been taken to Kazerun. The Foreign Minister has expressed the regret of his Government to the British Minister and has promised that the assailants of the Consul will meet with exemplary punishment. The Persian Government is most apprehensive that a British punitive expedition will be sent.

## THE REVOLUTION.

## SUN YAT SEN APPOINTED PRESIDENT.

(Reuter's Service to the China Mail.)  
LONDON, Dec. 29.  
Reuter's Nanking correspondent states that Dr. Sun Yat Sen has been unanimously elected President of the Republic of China.

## THE VOTING.

## Wah Yat Sen Po's Service.

(Wah Yat Sen Po's Service.)  
SHANGHAI, Dec. 29.  
A meeting of Provincial delegates was held at Nanking to-day to consider the election of a President for the Republic of China. All the 18 Provinces were represented, and the delegates were instructed by telegram how to cast their votes.

Three names were submitted—Sun Yat Sen, Wong Hing and General Li Yuan Heng. The voting resulted in Sun Yat Sen receiving 16 votes, Wong Hing two and General Li none. The Kwangtung representative voted for Sun Yat Sen.

## COMING TO TERMS.

The Peace Conference at Shanghai has agreed to the following:—That the National Assembly be opened as soon as possible and that it decide the form of Government for the Empire, that no foreign loans be concluded before the opening of the Assembly; that the Imperialists in the provinces of Shansi, Chensi, Hupoh, Anhui and Kiangsu retire within four days to those Provinces not yet having declared for independence; that draft regulations for the working of the National Assembly be issued within five days; that the Imperialists be allowed to withdraw to their provinces without interference and that all the decisions of the Peace Conference be observed by both parties.

## RUSSIA AND PERSIA.

## EXAGGERATED REPORTS.

(Reuter's Service to the China Mail.)  
LONDON, Dec. 29.  
Authentic despatches from Tauris show that the reports of Russian excesses are wholly unfounded, and it is equally untrue that the Ark has been destroyed. There are no casualties among foreigners. It is supposed that the Russian losses in the fighting amount to 100 or 200, but the mortality among native non-combatants is not large.  
The Russian occupation is now complete. The Fidschi have disappeared and the European houses are resuming business.

## INDIAN TROOPS FOR PERSIA.

(Reuter's Service to the China Mail.)  
LONDON, Dec. 30.  
Reuter's Calcutta correspondent wires that the Government are considering the question of sending troops to the Persian Gulf.

## SOCIAL PROBLEMS.

## MR. LLOYD GEORGE'S AIMS.

(Reuter's Service to the China Mail.)  
LONDON, Dec. 29.  
The Right Hon. Mr. Lloyd George, addressing a conference of ministers and by workers at Cardiff, said his aim was to create an atmosphere which would compel whatever party was in power to deal with great social evils.

There was, he said, a world full of misery and wretchedness, but there was a sufficiency of wealth in this land to make provision for it. Charity was an altogether inadequate remedy—he had got a much more effective way, though one that was so popular. There was more poverty in the world to-day than ever before and more economic bondage. The Chancellor of the Exchequer dwelt on the fearful housing accommodation in rural Wales, and declared that the Churches must rouse the conscience of the people. The moment one attempted to remedy poverty, one was immediately accused of Socialism and of setting class against class. It was time to get rid of these cockatoo phrases of unthinking people with limited brains. He was prepared to face abuse, insolence and calumny, being convinced that notwithstanding the storms, his destiny was to end his voyage.

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## SENSATIONAL ESCAPE.

## FOREIGN SPY BREAKS OUT OF GERMAN FORTRESS.

(Reuter's Service to the China Mail.)  
LONDON, Dec. 29.  
Reuter's Berlin correspondent telegraphs that Captain Lux, the French officer who was sentenced on the 30th of June to six years imprisonment for espionage, has escaped from the German fortress of Gritz, where Captain Trench is confined. He fled a bar in his window and then slid down the smooth wall by the help of self-made rope, dropping far into the street.

## AUSTRIA-HUNGARY.

(Reuter's Service to the China Mail.)  
LONDON, Dec. 29.  
Reuter's correspondent at Vienna wires that the committee of the Hungarian Delegation has adopted the provisional Budget and has passed a vote of confidence in Count von Aehrenthal.

## HEAVY TURKISH LOSSES REPORTED.

(Reuter's Service to the China Mail.)  
LONDON, Dec. 29.  
It is asserted in Rome that the Turks lost five hundred men in the fighting at Benghazi on the 25th inst., including some of their leaders.

## IMPERIAL CRICKET.

(Reuter's Service to the China Mail.)  
LONDON, Dec. 29.  
Reuter's Melbourne correspondent states that the Board of Control has appointed Messrs. Osm Hill, Fredale and McAllister to select a team to play in the triangular matches in England. Hill has been appointed captain of the team and Trumper vice-captain.

A MONTH'S COMFORT FOR 30 CENT. DINKELMATH's special Constipation, Cough, and Croup Syrup, is a reliable, effective, and safe remedy for all these ailments. It is a pure, natural, and non-toxic preparation, and is suitable for all ages. It is sold in all the leading chemists and druggists. 30 cents a bottle. All orders to be sent to The Dinkelmath Co., 100 Broadway, New York, N.Y.

## RAMBLING NOTES.

Hurray, the Hon. Director of Public Works thinks the new Law Courts will be finished by China New Year. Of course we must not forget that this originally intended to be a statue building has been built for posterity, so perhaps it is rather inopportune for us of the present generation to make use of it. All the same we do want to see this building really finished and occupied before the dawn of the next decade.

The discussion in the Legislative Council on Thursday regarding the proposed change in the Colony's badge was rather amusing to those people who can't take these momentous things seriously. Fancy any one objecting to a design just because less than ten persons in the whole Colony could understand what it meant. Why, that was the whole essence of design in the glorious days of chivalry. You tried to evolve some thing or other that only yourself and one or two initiated cronies really understood—the feelings of the man-in-the-street were not taken into consideration at all. The grimmer his ignorance the greater the joy of those in possession of the esoteric knowledge.

Our old friends, the Red typhoon signals, are undergoing their periodic shower of criticism. Half the people one meets says that they should be abandoned; the other half urges that they should remain. So there you are. Of course there is no doubt that the boat-people in Hongkong harbour have developed an unfortunate habit of clearing off to places of refuge as soon as the red signals go up, for they know that it is a case of first there, first served, and if they put it off to the last moment they are most likely to be shut out. You can't blame them, though of course it means in the aggregate a tremendous loss to the shipping of the Colony, especially if the typhoon never crosses the 300 mile boundary line.

Mr. Figg, the Director of the Observatory, with nearly 30 years' experience of local weather disturbances, is of opinion that the red signals should remain in use if for no other reason than their great value when a typhoon is signalled from the dingy in the Ballingmang Channel. Commander Backwith, the acting Harbour Master, with five years' experience, argues that the signals are unnecessary. Now which doctors disagree what is the poor patient to do?

I rather like the idea of the Government seeking to arrange for another public holiday to fall somewhere in the autumn. As it is at present we have a veritable surfeit of public holidays in the first half of the year, and a positive dearth in the second portion. Our holidays compare in number very favourably with some places I could mention, so I see no objection to the list being increased by one.

I should like to know what the Home authorities object to in the issue of one-dollar notes. The lovely denizens of Whitehall, loaded down with a superfluity of £5 Bank of England notes, do not know what a boon and a blessing a dollar note issue is to a Colony such as this, and it would be well if the Hon. Mr. Hewett's remarks upon the subject were underlined by some one in authority and posted home.

The sands of time are running out fast, and the year 1911 will soon be laid to rest as a back number along with all its predecessors. From the trade reports I gather that the Colony has had another hard struggle of it, and that the China revolution coming when it did added to the sad tale of calamity and woe. Of course one or two lines prospered by the turn of events, but on the whole it has been a bad year for trade. Let us hope that things will brighten with the turn of the year and that with peaceful solution being discovered in Shanghai of the present difficulties, China will enter upon an era of prosperity and content. If the present state of uncertainty and tension lasts much longer, I am afraid that we shall see a very black China New Year, especially among the smaller fry. As it is the holiday must be finding it pretty strenuous work to finance all the goods now accumulating in godown along the China coast.

Speaking to a Chinese gentleman the other day, I asked him if the Chinese ladies will emulate the men and go in for Western headgear. In reply he beamed a smile most childlike and bland. Pressed for something more definite, my friend remarked, "Did you not know that it is a well-known fact among the Chinese that the reason so many European husbands look harassed and care-ridden, and the further reason why so many of our young men refrain from marriage, is this very question of millinery. Ladies hate cost so much that they spell ruin, and so we Chinese have to do our women folk that we absolutely forbid them to follow Western fashions in this regard, whatever they may do in other directions."

For a moment the explanation took my breath away, but when you come to think of it, a good deal of practical common sense underlies it. Say, fancy our Chinese friends putting down the price of big hats as the cause of our worried looks? (How about Bridge?)  
But talking of the power of observation, the superior of an American school was once trying to prove that children are lacking in that faculty.  
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"Some child said, 'Thirty-six.' The superior wrote sixty-three.  
"He asked for another number, and another child was given. 'It was sixty-six.' When the third number was asked, a child who apparently had paid no attention called out a figure in this regard, the price of big hats as the cause of our worried looks? (How about Bridge?)  
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"To the children he said, 'Now, children, tell me a number to put on the board.'  
"Some child said



## Shipping

## PENINSULAR AND ORIENTAL STEAM NAVIGATION COMPANY.

WILL dispatch VESSELS to the Undermentioned Ports on or about the DATES named:—

FOR	STEAMERS	TO SAIL	REMARKS
SHANGHAI	DELTA	About 4th Jan.	Freight and Passage.
LONDON, via Suez, Port Said, Pango, Ceylon, and Bombay	DEVANHA	Noon, 10th Jan.	See Special Advertisement.
LONDON & ANTWERP	SYRIA	About 10th Jan.	Freight and Passage.
SHANGHAI, MOI, KORE, SOCOIRA, and YOKOHAMA	SOCOTRA	About 12th Jan.	Freight only.

E. A. HEWITT, Superintendent.

## CANADIAN PACIFIC RAILWAY CO'S. ROYAL MAIL STEAMSHIP LINE.

Between China, Japan and Europe, via Canada and the United States, calling at Shanghai, Nagasaki, (through the Inland Sea of Japan) Kobe, Yokohama, Victoria, and Vancouver, B.C.

The only line that maintains a Regular Schedule Service of 15 DAYS HONGKONG TO VANCOUVER.

SAVING 5 TO 7 DAYS OCEAN TRAVEL.

S.S. 'MONTAGUE' calls at MOI instead of Nagasaki.

Proposed sailings from Hongkong and St. John (Subject to alteration).

Connecting with Royal Mail Atlantic Steamers.

From Hongkong	From St. John
EMPEROR OF INDIA	EMPEROR OF IRELAND
Saturday, 27th Jan.	Friday, 22nd Feb.
EMPEROR OF JAPAN	EMPEROR OF IRELAND
Saturday, 24th Feb.	Friday, 22nd Mar.

Steamships leave Hongkong at 7 A.M.

All steamers of the Canadian Pacific fleet and passenger steamers of the Atlantic fleet are equipped with the latest wireless apparatus.

Each Trans-Pacific steamer is connected at Vancouver with a Mail Express train and at St. John with Atlantic Mail Steamers as above. The 'Empress of Britain' and 'Empress of France' are magnificent vessels of 14,500 tons, speed 20 knots, and are regarded as second to none on the Atlantic.

Passengers booked to all the principal ports in Canada, the United States and also around the world.

HONGKONG TO LONDON, via Canada, Atlantic Port or New York (including meals and berth in sleeping car while crossing the American Continent by Canadian Pacific direct line) is offered at the rate of £71.10.

Passengers for Europe have the option of going forward by any Trans-Atlantic line either from Canadian Ports or from New York or Boston.

SPECIAL THROUGH RATES (First Class only) are granted to Missionaries, Members of the Naval, Military, Diplomatic and Civil Services of China and Japan. Government's full particulars on application to Agents.

Through Passengers are allowed 'Stop Over' privileges at the various ports of call on route.

S.S. 'MONTAGUE' carries only 'One Class' of Saloon Passengers (named Intermediate) the accommodation and commissariat being excellent in every way.

HONGKONG TO LONDON, Intermediate on Steamers and 1st Class on Canadian and American Railways, 2nd Class on Atlantic.

Via Canadian Atlantic Port £43.

Via New York £48.

For further information, Maps, Guide Books, Rates of Passage and Freight, apply to D. W. GRADDOCK, General Traffic Agent, Corner Peking Street and Praya (Opposite Blake Pier).

## NIPPONYUSEN KAISHA (THE JAPAN MAIL STEAMSHIP CO.)

PROJECTED SAILINGS FROM HONGKONG—SUBJECT TO ALTERATION

DESTINATIONS	STEAMERS	SAILING DATES
MARSHALLS, LONDON, ANTWERP, via SINGAPORE, PENANG, COLOMBO, SUEZ, and PORT SAID	KITANO MARU, Capt. F. E. Cope, Tons 9000	(WEDNESDAY, 3rd Jan., at Daylight)
VICTORIA, B.C. & SEATTLE, via SHANGHAI, MOI, KORE, KAIKAI & YOKOHAMA	ITO MARU, Capt. R. Takeda, Tons 7000	(WEDNESDAY, 17th Jan., at Daylight)
VICTORIA, B.C. AND SEATTLE	KAMAKURA MARU, Capt. B. Kon, Tons 7000	(SATURDAY, 30th Dec., from KOBE)
SIDNEY AND MELBOURNE, via MANILA, THURSDAY ISLAND, TOWNSVILLE AND BRISBANE	KUMANO MARU, Capt. M. Winkler, Tons 6000 YAWATA MARU, Capt. T. Sekine, Tons 6000	(FRIDAY, 12th Jan., at Noon) (FRIDAY, 15th Feb., at Noon)
SHANGHAI, MOI, AND KOBE	TOMO MARU, Capt. Sato, Tons 6000	(WEDNESDAY, 3rd Jan., at Noon)
KOBE & YOKOHAMA	TANGO MARU, Capt. K. Kawara, Tons 8000	(THURSDAY, 4th Jan., at Noon)
NAGASAKI, KOBE AND YOKOHAMA	YAWATA MARU, Capt. T. Sekine, Tons 6000	(WEDNESDAY, 17th Jan., at Noon)

Equipped with new system of wireless telegraphy. Cargo only.

## NEW LINE OF STEAMERS BETWEEN KOBE &amp; CALCUTTA.

Regular fortnightly service from KOBE to CALCUTTA, calling at HONGKONG, SINGAPORE, PENANG & RANGOON.

The next steamer from Hongkong—

SHIOHIMA MARU, Tons 4,000 Capt. Hirase, Jan. 1st

## 1912 PASSENGER SEASON 1912

## FOR EUROPE.

Steamer	Tons	Captain	FROM HONGKONG
TANGO MARU	8000	K. Kawara	Feb. 14th
KAMU MARU	9000	F. L. Sommer	Feb. 28th
SHIOHIMA MARU	9000	K. O. Mose	March 13th
KAGA MARU	7000	M. Hagino	April 10th
AKISUBA MARU	9000	W. Thompson	April 24th

## FOR SEATTLE.

Steamer	Tons	Captain	FROM HONGKONG
INABA MARU	7000	E. Tomiyama	Feb. 27th
TAMBA MARU	7000	K. Noda	March 26th
SANDEI MARU	7000	K. Noda	April 9th
AWA MARU	7000	T. Iizawa	April 23rd

For further information as to Freight, Sailing, etc., apply to T. KUSUMOTO, Manager.

## Shipping

## ? Going Home ?

A Holiday at Home, and a way to get there that's a holiday.

WHY NOT

See the beauties of Japan, of Honolulu, (the Paradise of the Pacific), of California, of Colorado, and the fascination of Niagara, San Francisco, Chicago and New York.

AND 'THE WAY

Every travel-wise tourist takes the deservedly famous U.S. MAIL Steamers of the

## PACIFIC MAIL S.S. CO.

Steamers of Limitless Luxury. Splendidly appointed "Homes on the Water." Wireless Telegraphy. Submarine Fog Signals. Excellent String Orchestra. Meals for epicures under the superintendence of caterer of International Repute.

The Cost: is not more by this route with its unrivalled opportunities, than by any other route. For a return ticket to London the cost is but £120, including berth and meals across America. To San Francisco via Japan and Honolulu the cost is £45. For the INTERMEDIATE SERVICE First-Class accommodations are provided for £43 to London (return ticket £74) and to San Francisco £25. SPECIAL RATES to officers, Army, Navy, Consular or Civil Service, on application.

## Steamers:

Korea	18,000 Tons	Starting Jan. 12th, at 1 p.m.
Siberia	18,000 "	Jan. 27th, at 1 p.m.
Manchuria	27,000 "	Feb. 10th, at 1 p.m.
Mongolia	27,000 "	Mar. 10th, at 1 p.m.
Korea	18,000 "	April 2nd, at 1 p.m.

## Intermediate:

Persia	9,000 "	Jan. 5th, at 1 p.m.
China	10,200 "	Feb. 2nd, at 1 p.m.
Nile	11,000 "	Feb. 23rd, at 1 p.m.

LET US PLAN AN MINERARY FOR YOU.

King's Building (Opposite Blake Pier).

Telephone No. 141.

Fred J. Halton, Agent.

## TOYO KISEN KAISHA. IMPERIAL JAPANESE TRANS-PACIFIC MAIL LINES.

## SAN FRANCISCO LINE:

CONNECTING with the Western Pacific Railway at San Francisco to all points in the United States and Canada and with Trans-Atlantic Lines for Europe.

PROPOSED SAILINGS FROM HONGKONG (Subject to Alteration).

Steamer	Tons	Captain	Date of Sailing
SHINYO MARU	31,000	H. Smith	Friday, Jan. 19, at Noon.
CHIYO MARU	21,000	W. W. Greene	Friday, Feb. 16, at Noon.
NIPPON MARU	11,000	A. O. Stevens	Friday, Mar. 8, at Noon.
TENYO MARU	21,000	E. Bant	Friday, Mar. 15, at Noon.

All steamers are equipped with the Japanese Government Wireless Telegraph and Post Office.

The Triple Screw Steamer SHINYO MARU will be dispatched for SAN FRANCISCO, via SHANGHAI, NAGASAKI, KOBE, YOKOHAMA & HONOLULU, on FRIDAY, 10th January, at Noon.

## INTERMEDIATE SERVICE.

The Twin Screw S.S. 'NIPPON MARU' 11,000 tons, Capt. A. G. Stevens, will be dispatched for SAN FRANCISCO via SHANGHAI, NAGASAKI, KOBE, YOKOHAMA and HONOLULU on FRIDAY, the 8th March, at Noon.

## SOUTH AMERICAN LINE:

In connection with the NATIONAL RAILWAYS OF MEXICO at MANZANILLO and the TEHUANTEPEC NATIONAL RAILWAY at SILANA OZU.

The Only Regular Direct Service to Mexican, Chilean and Peruvian Ports.

PROPOSED SAILINGS FROM HONGKONG (Subject to Alteration).

Steamer	Tons	Date of Sailing
KIYO MARU	17,500	Tuesday, Feb. 13, at Noon
BUYO MARU	11,000	Tuesday, April 4, at Noon
HONGKONG MARU	11,000	Friday, June 7, at Noon

The Steamer KIYO MARU will be dispatched hence for MEXICAN PERUVIAN & CHILEAN PORTS via MOI, KOBE, YOKOHAMA & HONOLULU on TUESDAY, the 13th February, at Noon.

## FARES FROM HONGKONG:

To London	£71.10.0
To Valparaiso	£27.0.0

## Fares by INTERMEDIATE STEAMER.

To Honolulu	£25.0.0
To San Francisco	£38.10.0
To Chicago	£40.0.0
To New York	£45.0.0

Single and Round Trip to all points are interchangeable and good for return by Intermediate Steamers of the Pacific Mail S.S. Co.

Special Rates (First class only) are granted to principal points in the United States, Canada, and Europe on terms which may be obtained from the Undersigned.

These magnificent steamers are most up-to-date and luxurious in every way. Excellent Cuisine and Accommodation.

The 'TENYO MARU', 'CHIYO MARU' and 'SHINYO MARU' are fitted with Turbine Engines and Triple Screws. Record speed 24 knots.

Through Bills of Lading issued to North, Central and South American Ports.

For full particulars as to Passage and Freight apply to

K. MATSUDA, Agent.

KING'S BUILDING (Opposite Blake Pier)

## HAMBURG-AMERIKA LINIE.

IN CONJUNCTION WITH

Deutsche Dampfschiffahrts-Gesellschaft 'HANSA'

REGULAR SAILINGS FROM JAPAN, CHINA, AND PHILIPPINES, via STRAITS AND COLOMBO,

TO HAVRE, BREMEN AND HAMBURG, AND TO NEW YORK.

TAKING Cargo at through Rates to all European, North Continental and British Ports, also Trieste, London, Genoa, and other Mediterranean Ports.

Levantine, Black Sea and Baltic Ports, and North and South American Ports.

## NEXT SAILINGS FROM HONGKONG

Outward	Home
For Shanghai, Kobe & Yokohama	For Havre, Rotterdam, Hamburg & Antwerp
S.S. SILEZIA, 1st Jan.	S.S. BRASILIA, 7th Jan.
S.S. ANDRIA, 15th Jan.	S.S. BREMEN & Hamburg
S.S. GOLDENTEL, 24th Jan.	S.S. DORTMUND, 13th Jan.
S.S. SUEVA, 31st Jan.	For MacGillies, Havre & Hamburg
S.S. FUERST BUELOW, 20th Feb.	S.S. ARGONIA, 23rd Jan.
S.S. BELGIEN, 1st Mar.	For Havre, Hamburg & Antwerp
S.S. SACHSEN, 15th Mar.	S.S. SILEZIA, 20th Feb.
S.S. C. FERD. LAMBEZ, 1st Apr.	For Havre, Rotterdam & Hamburg
	S.S. SILEZIA, 23rd Feb.

For further particulars, apply to HAMBURG-AMERIKA LINIE, Hongkong Office

## Shipping

## INDO-CHINA STEAM NAVIGATION CO., LD.

## PROJECTED SAILINGS FROM HONGKONG (SUBJECT TO ALTERATION).

STEAMERS	TO SAIL
SAIPANAN via JESSELTON, LAUSANG, SINGAPORE, PENANG & CALCUTTA	SUNDAY, Dec. 31, at 10 a.m.
CHOSANG	TUESDAY, Jan. 2, Daylight
LAUSANG	SATURDAY, Jan. 6, at Noon
WINGSANG	SATURDAY, Jan. 6, at 2 p.m.
SHANGHAI, MOI, KORE & NAMSANG	FRIDAY, Jan. 10, at Noon

## RETURN TOURS TO JAPAN. (Occupying 24 days).

The steamer Kutang, Namsang and Fookang leave about every 3 weeks for Shanghai, returning via Kobe (Inland Sea) and Moji to Hongkong.

These vessels have all modern improvements and are fitted throughout with Electric Light.

A fully qualified Surgeon is also carried.

Steamers have superior accommodation for first-class Passengers.

Taking Cargo on Through Bills of Lading to Yangtze, Poot, Chaofo, Tientsin and Newchwang.

Taking Cargo on through Bills of Lading to Koda, Laha, Daru, Simpona, Tawao, Usukan, Jesselton and Labuan.

For Freight or Passage, apply to JARDINE, MATHESON & Co., Ltd. Telephone No. 215.

General Managers.

## 'SHIRE' LINE OF STEAMERS, LTD.

## PROJECTED HOMEWARD SAILINGS FROM HONGKONG.

SUBJECT TO ALTERATION.

For	Steamers	Date of Departure
LONDON, ROTTERDAM & ANTWERP	DENBIGHSHIRE	10th January, 1912.
LONDON, AMSTERDAM & ANTWERP	MONMOUTHSHIRE	17th January, 1912.
LONDON & ANTWERP	PEMBROKESHIRE	31st January, 1912.

All steamers have excellent accommodation for a limited number of First-Class Passengers. Cabins are situated amidships, and are fitted with electric light and fans. Attention is directed to the moderate fares charged.

For Freight or Passage, apply to JARDINE, MATHESON & Co., Ltd. Agents.

Hongkong, December 11, 1911.

## CHINA NAVIGATION CO., LD.

## SAILINGS SUBJECT TO ALTERATION.

FOR	STEAMERS	TO SAIL
WEIHAIWEI & CHEFOO	SHANSHI	Dec. 31, Daylight
MANILA, CEBU & ILOILO	KUICHOW	Jan. 2, at 4 p.m.
SHANGHAI	CHANGHAI	Jan. 4, at 4 p.m.
HAIPHONG	SINGAI	Jan. 6, at 10 a.m.
SHANGHAI	SHANGHAI	Jan. 6, Midnight
MANILA, CEBU & ILOILO	KABONG	Jan. 9, at 4 p.m.

## DIRECT SAILINGS TO WEST RIVER—Twice Weekly.

S.S. 'LINTIN' and S.S. 'SANTO'.

AUSTRALIAN STEAMERS have superior accommodation, with Electric Light throughout and Electric Fans in the Saloons. A fully qualified Surgeon is carried. REDUCED FARES. Cargo booked through for all Australian, New Zealand and Tasmanian Ports.

MANILA LINE. Twin Screw Steamers 'Tea' & 'Taming'. Saloon accommodation; Electric Fans fitted; extra state-rooms on deck; 4th Saloon accommodation of S.S. 'Kailash' is situated on deck.

SHANGHAI LINE. EAST SOUTHERN TWIN SCREW STEAMERS—(S.S. Anhui, Chienan, Lintin, Chienan)—with excellent passenger accommodation. Electric Light throughout and Electric Fans in Saloons and Dining Saloon. Leave Hongkong for Shanghai direct every Thursday and Sunday, taking cargo on through Bills of Lading to all Yangtze and Northern China Ports.

N.B.—Passengers must embark before midnight on Saturday for the Sunday morning sailing. A Company's launch leaves Murray Pier at 10 o'clock every Saturday.

These Steamers land passengers in Shanghai, avoiding the inconvenience of transshipment at Wusung.

REDUCED FARES: Single \$45 Return \$75.

For Freight or Passage, apply to BUTTERFIELD & SWIRE, AGENTS.

Telephone No. 36.

## OSAKA SHOSEN KAISHA

## REGULAR SERVICES, PROPOSED

## SAILINGS FROM HONGKONG—

SUBJECT TO ALTERATION.

## TRANSPACIFIC SERVICE

Connecting at TACOMA with THE CHICAGO, MILWAUKEE & PUGET SOUND RAILWAY.

THE CHICAGO, MILWAUKEE & ST. PAUL RAILWAY.

(The only direct train service, without transshipment, from the Pacific Coast to CHICAGO.)

Taking cargo on through Bills of Lading to all Overland Common Points in the United States of America and Canada, also to the Principal Ports in Mexico, Central and South America.

For	Steamers	Tons (gross reg)	Leave
VICTORIA, B.C. & TACOMA via Shanghai, Moji, Kobe, Yokohama, Shimidzu & Yokohama	CANADA MARU	6084	Tuesday, 9th Jan., at 11 a.m.
VICTORIA, B.C. & TACOMA via Nagasaki, Kobe, Yokohama & Yokohama	TACOMA MARU	6178	Wednesday, 24th Jan., at 11 a.m.

1st-class passage from Hongkong to Victoria, Tacoma, Seattle, Vancouver, Portland and San Francisco... \$310.

The Co.'s newly built steamers have fair speed. Superior accommodation for deership passengers situated AMIDSHIPS. A limited number of Cabin passengers arrive at low rates. Best adapted rooms for carrying Silk, Treasure and Parcels. Special attention given towards Express connection.

## HONGKONG, SOUTH CHINA COAST PORTS AND FORMOSA SERVICE

For	Steamers	Leave
TAMSWI via SWATOW & AMOY	DAIGI MARU	SUNDAY, 31st Dec., at 10 a.m.
POOCHOW, via SWATOW & AMOY	OHOSHUN MARU	WEDNESDAY, 3rd Jan., at 8 a.m.
ANPING, via SWATOW & AMOY	ROSHU MARU	WEDNESDAY, 10th Jan., at 8 a.m.

1st-class passage from Hongkong to Victoria, Tacoma, Seattle, Vancouver, Portland and San Francisco... \$310.

The Co.'s newly built steamers have fair speed. Superior accommodation for deership passengers situated AMIDSHIPS. A limited number of Cabin passengers arrive at low rates. Best adapted rooms for carrying Silk, Treasure and Parcels. Special attention given towards Express connection.

For information of Freight, Passage, Sailing, etc., apply at the Co.'s local branch Office at Second Floor, No. 1, Queen's Buildings.

S. HIROI, Manager.

## Notices to Consignees

## FOR SINGAPORE, PENANG AND CALCUTTA.

Taking Cargo on through Bills of Lading to Rangoon, Madras and Mauritius.

## THE Steamship LIGHTNING.

Captain E. P. Smith, will be dispatched for the above Ports on SATURDAY, the 30th December, at 3 p.m.

For Freight or Passage, apply to DAVID HASSOCK & Co., Ltd., Agents.

Hongkong, December 27, 1911. 1675



## STEAM FOR STRAITS, CEYLON, AUSTRALIA, INDIA, ADEN, EGYPT, MEDITERRANEAN PORTS, PLYMOUTH AND LONDON.

Through Bills of Lading issued for RATA, VIA PERMAN GULF, CONTINENTAL AMERICAN AND SOUTH AFRICAN PORTS.

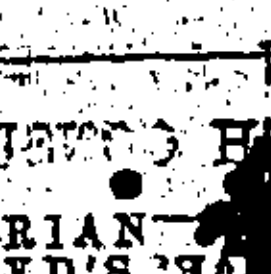
## THE Steamship DEVANHA, Captain W. R. Hickory, carrying the following cargo, will be dispatched from Hongkong for SINGAPORE, PENANG, COLOMBO, SUEZ, and PORT SAID, on SATURDAY, the 30th December, at 3 p.m.

Passengers and Cargo for the above ports in connection with the Company's Steamship Moolan, 9,600 tons, from Colombo, will be transhipped at Colombo to the steamship proceeding direct to Rangoon, Madras and Mauritius, which will be conveyed via Bombay by the a.s. Oceana due in London on the 11th February, 1912.

Parcels will be received at this Office until 4 p.m. the day before sailing. The contents and value of all packages are required.

For further Particulars, apply to A. HEWITT, Superintendent.

Hongkong, December 27, 1911. 1674



## AUSTRIAN LLOYD'S STEAMSHIP COMPANY.

## STEAM FOR VIENNA AND TRIESTE DIRECT, CALLING AT SINGAPORE, PENANG, COLOMBO, BOMBAY, KARACHI, ADEN, SUEZ &amp; PORT SAID.

(Taking Cargo at through rates to the



## Shipping

PENINSULAR AND ORIENTAL STEAM  
NAVIGATION COMPANY.HOMEWARD PASSENGER SEASON 1912.  
PROPOSED SAILINGS OF MAIL STEAMERS

## MARSEILLES &amp; LONDON.

TAKING PASSENGERS ALSO FOR  
LOMBO, INDIA, AUSTRALASIA, EGYPT, BRINDISI, &c.  
THROUGH TICKETS ISSUED TO BOSTON AND NEW YORK.

STEAMERS	Leave Colombo	Connecting Steamers from Colombo to Marseilles and London	Due Marseilles (Brindisi 3 days earlier)	Due Plymouth (London 1 day later)
ASSAYE	Feb. 8	MANTUA	March 2	March 8
HIMALAYA	Feb. 17	MAEDONIA	March 18	March 22
DELHI	March 3	MOREA	March 30	April 5
INDIA	March 13	MOLDAYIA	April 27	April 19
DEVANHA	March 30	MALWA	May 11	May 3
DELTA	April 13	MALWA	May 25	May 17
ASSAYE	April 27	MALWA	June 8	June 14
DELHI	May 11			

Passengers change Steamers at COLOMBO, with exception of s.s. "INDIA" and those for BRINDISI transfer also to the Express Mail Steamer at PORT SAID. Accommodation in the connecting Steamer from COLOMBO is definitely reserved in Hongkong at the time of Booking.

FARES TO LONDON:

1st SALOON £71.10 SINGLE £108.14 RETURN.

2nd £48.8

IN ADDITION TO THE ABOVE MAIL STEAMERS

INTERMEDIATE (NON-TRANSHIPMENT) STEAMERS

WILL LEAVE FOR

## LONDON.

CARRYING 1st and 2nd SALOON PASSENGERS AT REDUCED RATES.

STEAMERS	Leave Hongkong	Due London
NYANZA	February	March 22
NILE	March	April 19
NUBIA	April	May 17
SUMATRA	May	June 14
TAMUR	June	July 13
PALAWAN	July	August 10
BORNEO	August	September 7
SYRIA	September	October 5
NORE	October	November 2

These Steamers call also at SINGAPORE, PENANG, COLOMBO, and MARSEILLES.

FARE TO LONDON:

1st SALOON £55.00 SINGLE £82.00 RETURN.

2nd £38.10

For further particulars apply to

P. A. HEWETT,

Superintendent.

MESSAGERIES MARITIMES  
FRENCH MAIL LINES.FORTNIGHTLY SERVICE TO AND FROM EUROPE,  
Via SUEZ CANAL.FORTNIGHTLY SERVICE TO AND FROM JAPAN,  
Via SHANGHAI.

For	STEAMERS	CAPTAIN	To
SHANGHAI, KOBE and YOKOHAMA	YONKIN	CHAKWONG	Jan. 1, about 6 P.M.
MARSEILLES, Via Port	AUSALIN	ARLAND	Jan. 2, at 1 P.M.

TRANSFERRING on the Co's Steamers at SINGAPORE for BATAVIA, at COLOMBO for CALCUTTA, Bombay and AUSTRALIA, at PORT SAID for the LEVANT, CONSTANTINOPLE and BLACK SEA.

Through Tickets to London, via Paris, from £27.10 up to £71.10. 20 hours railway from MARSEILLES to LONDON. Interpreters meet passengers on their arrival in Marseilles.

For further particulars apply to

P. THOMAS, Agent,

QUEEN'S BUILDING.

DOUGLAS STEAMSHIP CO., LD.  
HONGKONG-SOUTH CHINA COAST PORTS.

HIGHEST-Class, fastest and most luxurious Steamers on the Coast, having splendid Accommodation for First-Class Passengers. Electric Light. Excellent Cuisine.

FOR SWATOW, AMOY & FOOCHOW  
AND RETURN.

(Occupying 9 to 10 Days).

STEAMERS	CAPTAIN	LEAVING
MAINUN	Capt. A. H. Stewart	WEDNESDAY, 3rd Jan., at 11 A.M.
MAIYANG	Capt. J. W. Evans	FRIDAY, 5th Jan., at 11 A.M.

## FOR SWATOW AND RETURN

(Occupying 8 Days).

STEAMERS	CAPTAIN	LEAVING
MAIYANG	Capt. J. W. Evans	SUNDAY, 3rd Dec., at 10 A.M.

Steamers will arrive at, and depart from, the Company's Wharf near Blake Pier.

For Freight and Passage, apply to

DOUGLAS, LAPRAIK &amp; CO.,

General Managers.

PHILIPPINES STEAM-  
SHIP Co.

STEAMERS	CAPTAIN	For	Sailing Date
SAVERO	M. O. Smith	Mandaue, Mangarin, Bala & Cebu	Jan. 10, at 4 P.M.
SAVERO	M. O. Smith	Mandaue, Mangarin, Bala & Cebu	Jan. 24, at 4 P.M.

For Freight and Passage, apply to

SHEWAN, TOMES &amp; CO., General Managers.

## Shipping.

## THE BANK LINE, LIMITED.

REGULAR SERVICE FROM HONGKONG TO  
VANCOUVER, B.C., SEATTLE & PORTLAND (Or.),  
via SHANGHAI and JAPAN PORTS.

Carrying Cargo on through Bills of Lading to all Overland Common Points.

STEAMER	Tons	CAPTAIN	ON OR ABOUT
SUVERIC	8,000		5th January

To be followed by other steamers of the Company at regular intervals. The BANK LINE Steamers are of the Newest Design, have most Commodious Accommodation and are fitted throughout with Electric Light and Wireless Telegraphy.

Special Parcel Express to American and Canadian Points.

Will call at AMOY and KEELUNG if sufficient inducement offers.

For Rates of Freight or Passage apply to

THE BANK LINE, LIMITED,

KING'S BUILDING, PRINCE CENTRAL.

TELEPHONE No. 780.

## INDIAN AFRICAN LINE.

CARGO carried on through Bills of Lading from HONGKONG to BEIRA, DELAGOA BAY, DURBAN (NATAL), EAST LONDON, PORT ELIZABETH and CAPE TOWN with transshipment at COLOMBO to steamers of the Indian African Line.

## NEXT SAILING.

From HONGKONG. 23rd December.

From COLOMBO. 17th January.

For Rates and further information, apply to

THE BANK LINE, LIMITED,

(MANAGING AGENTS).

Hongkong, April 1, 1912.

## CONFERENCE-WEIR LINE.

REGULAR SERVICE FROM CALCUTTA TO RIVER PLATE.

THE Steamers of this Service provide Quickest transit from the Orient to the Argentine.

Cargo carried on Through Bills of Lading from Hongkong to River Plate Ports transshipping to Conference-Weir Line steamers at Calcutta.

PROPOSED SAILINGS.

FROM HONGKONG. FROM CALCUTTA.

Frequent Sailings. End December. End January.

For rates of Freight and further particulars apply to

THE BANK LINE, LIMITED,

MANAGING AGENTS.

## New Line of Steamers

TO

South African Ports.

## ORIENTAL AFRICAN LINE

REGULAR Direct Service from Japan, China, and Straits to Beira, Delagoa Bay, Durban, East London, Port Elizabeth and Cape Town, calling at Mauritius if sufficient inducement offers, and affording the Quickest Freight Transport from the Orient to South Africa.

PROPOSED SAILINGS.

S.S. DUNERIC, 3,000 tons. To be despatched End of January.

S.S. KATANGA, 6,000 tons. To follow.

And regularly thereafter.

For rates of Freight or regularly Passage apply to

THE BANK LINE, LIMITED,

Managing Agents.

Hongkong, August 28, 1911.

NORDDEUTSCHER LLOYD,  
BREMEN.

## IMPERIAL GERMAN MAIL LINES.

For

STEAMERS

Tons

To

SAIL

NAPLES, GENOA, ALGIER, PRINZ LUDWIG, WEDNESDAY,

GIBRALTAR, SOUTHAMPTON, Capt. F. von Bismarck, 10th Jan.

TON, ANTWERP &amp; HAMBURG (18,000) at Noon.

SHANGHAI, TSINGTAU, GNEISENAU, About

KOBE &amp; YOKOHAMA, Capt. Th. Bollberg, (16,000) THURSDAY,

KOBE AND YOKOHAMA, PRINZ WALDEMAR, 11th Jan.

(4,100) TUESDAY,

KUDAT AND SANDAKAN, BORNEO, Capt. F. Sembill, (6,000) About

Middle of January.

All the steamers of the European Line are fitted with Wireless Telegraphy. New System of Teletypes.

For further Particulars apply to

Norddeutscher Lloyd,

MELOHRS &amp; CO.,

General Agents, Hongkong &amp; China.

## Regal Boots

AND

Shoes

FOR SALE

AT REASONABLE

PRICES

The Savoy

D'Aguller Street

(opposite Court House)

The Savoy

The Savoy

The Savoy

The Savoy

The Savoy

The Savoy

The Savoy

The Savoy

The Savoy

The Savoy

The Savoy

## Shipping

P. & O.  
Steam Navigation Co.

HOMEWARD PASSENGER SEASON 1912.

s.s. 'INDIA' (8,000-TONS)

CAPTAIN G. W. GORDON, R.N.R.

THIS THROUGH MAIL STEAMER FOR MARSEILLES AND LONDON

DIRECT, WILL LEAVE HONGKONG ON MARCH 10th, 1912, CALLING

AT STRAITS, COLOMBO, ADEK, EGYPT, MARSEILLES AND GIBRALTAR,

AND IS DUE TO ARRIVE AT

MARSEILLES

LONDON

The Accommodation in this Vessel is at the

entire disposal of Passengers from the Far East.

FARES TO LONDON:

1st SALOON £71.10 SINGLE £108.14 RETURN.

2nd £48.8

For Further Particulars, apply to

F. A. HEWETT, Superintendent.

Hongkong, September 1, 1911.

## THE EASTERN &amp; AUSTRALIAN

MAIL SERVICE

TO AUSTRALIA.

MAIL SCHEDULE

(SUBJECT TO MODIFICATION)

STEAMERS	ARRIVE HONGKONG FROM AUSTRALIA	LEAVE HONGKONG FOR AUSTRALIA
EMPIRE	Dec. 20	Jan. 8th, at Noon
ST. ALBANS	Jan. 12	Feb. 3rd, at Noon
EASTERN	Feb. 9	Mar. 2nd, at Noon
ALDENHAM	Feb. 23	Mar. 18th, at Noon

The above Steamers are fitted with Refrigerating Machinery, ensuring a plentiful supply of Ice, Fresh Provisions, etc., and are lighted throughout with Electricity. All State-Rooms have Electric Fans. A daily qualified Cook and Stewards are carried. For further particulars, apply to

GIBB, LIVINGSTON &amp; CO.

Agent.

Hongkong, November 2, 1908.

## DIRECT ROUTE TO AMERICA.

## GREAT NORTHERN STEAMSHIP COMPANY

S.S. 'MINNESOTA'

Capacity 28,000 Tons. Length 630 Feet. Beam 73 Feet.

21,000 Tons Gross Register. 34,500 Tons Displacement.

EQUIPPED WITH WIRELESS TELEGRAPHY.

(CAPT. T. W. GARLICK)

SAILS FROM HONGKONG ON FRIDAY, February 2nd, at Noon

FOR

SEATTLE via NAGASAKI, KOBE &amp; YOKOHAMA.

LUXURIOUS PASSENGER ACCOMMODATION—Suites and state-rooms (all outside rooms), Music room, Library, Smoking room, Nursery, Laundry, Telephone, etc.

Direct connection at Seattle with Great Northern and Northern Pacific Railways for all points in the United States, Canada and Europe.

Cabin passengers may travel by rail if desired between ports of Yokohama, Kobe and Nagasaki, without extra charge.

For full information regarding freight or passage apply to

NIPPON YUSEN KAISHA, PRINCE'S BUILDING.

Hongkong, November 1, 1911.

## THOS. COOK &amp; SON.

TOURIST, STEAMSHIP &amp; FORWARDING AGENTS,

BANKERS, etc.

Head Office for the Far East: 16, DES VERTS ROAD CENTRAL, HONGKONG.

SHANGHAI: 2-3, WOOLOO ROAD. YOKOHAMA: 32, WATER STREET.

TICKETS are issued to EUROPE by the principal STEAMSHIP LINES and TRANS-SIBERIAN RAILWAY.

TOURS arranged to ALL PARTS of the World.

BAGGAGE collected, forwarded and insured at low rates.

LETTERS of CREDIT and CIRCULAR NOTES ISSUED and CASHED.

FOREIGN MONIES exchanged.

Head Office: LUDGATE CIRCUS, LONDON, E.C.

Hongkong: April 4, 1906.

## THE KWONG HIP LUNG CO., LTD.

(NOW RECONSTRUCTED).

ENGINEERS and SHIPBUILDERS, BOILER-MAKERS, BRASS and IRON

FOUNDERS. All work done in this establishment is guaranteed. We have

over thirty years' experience. We own two Slipways and can accommodate any craft

of 200 feet long.

Town Office, 48, CONNAUGHT ROAD CENTRAL, Hongkong. Telephone No. 459.

Shipyard, Shun-Sui-Po, Kowloon, Hongkong. Telephone No. H.S.

Estimates furnished on application.

WONG PING WA, Manager.

Hongkong, November 16, 1911.

## NATURAL

ENO'S

HEALTH-GIVING

FRUIT

REFRESHING

SALT

INVIGORATING

Can be obtained at the following

places in Hongkong:

The Hongkong Hotel.

The Hongkong Ferry Wharf.

The Kowloon Ferry Wharf.

The Kowloon Ferry Wharf.

The Kowloon Ferry Wharf.

The Kowloon Ferry Wharf.

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The Kowloon Ferry Wharf.

The Kowloon Ferry Wharf.

## Notices to Consignees

AMERICAN &amp; MANCHURIAN FIRE

NOTICE TO CONSIGNEES.

FROM NEW YORK

THE Steamship

CAPTAIN J. A. SHAW, having arrived from

the above Port, Consignees of Cargo

are hereby informed that their Goods are

being landed at their risk into the Godown

of the Hongkong and Kowloon Wharf

and Godown Co., Ltd., at Kowloon, and

stored at Consignees' risk and expense.

All Broken, Chafed, and Damaged Goods

are to be left in the Godown, where they

will be examined on TUESDAY, 2nd Jan.,

1912, at 10 A.M.

No Claims must be presented within

fifteen days of the steamer's arrival here,

after which date they cannot be recognized.

No Claims will be admitted after the

Goods have left the Godown, and all

Goods remaining undelivered after the 2nd

January, will be subject to rent.

No Fire Insurance has been effected.

Bills of Lading will be consigned to by

SHEWAN, TOMES &amp; CO.,

Agents.

Hongkong, December 27, 1911.

## PACIFIC MAIL STEAMSHIP

COMPANY.

NOTICE TO CONSIGNEES.

FROM SAN FRANCISCO, JAPAN

PORTS &amp; SHANGHAI.

CONSIGNEES OF CARGO per Steamship

FERTIA.

The above-mentioned steamer having

arrived, Consignees of Cargo are hereby

notified to send in their Bills of Lading for



